



# Fiscal Year 2014 Budget Projection Summary

## GENERAL FUND BUDGET SUMMARY

	FY2013	FY2014	\$ CHANGE	% CHANGE
<b>Revenue Projection*</b>				
Tax Revenue	\$ 63,162,923	\$ 64,590,000	\$1,422,077	2.26%
Local Revenue	\$ 8,268,960	\$ 8,276,411	\$ 7,451	0.09%
State Aid – Cherry Sheets	\$ 1,675,398	\$ 1,633,513	(\$ 41,895)	-2.50%
Other Funding Sources	\$ 810,506	\$ 4,053,380	\$ 3,242,874	400.11%
<b>Total Projected Revenues</b>	<b>\$73,917,787</b>	<b>\$ 78,553,304</b>	<b>\$4,635,517</b>	<b>6.27%</b>
<b>Expenditures**</b>				
Town Government	\$ 19,356,700	\$ 19,722,781	\$ 366,081	1.89%
School Department	\$ 22,441,269	\$ 23,396,275	\$ 955,006	4.26%
Debt Service	\$ 7,952,648	\$ 7,605,899	(\$ 346,749)	-4.36%
Insurance & Assessments	\$ 12,123,246	\$ 13,635,453	\$ 1,512,207	12.47%
Subsidy to Our Island Home Enterprise Fund	\$ 2,261,560	\$ 2,295,000	\$ 33,440	1.48%
Subsidy to Solid Waste Enterprise Fund	\$ 5,192,450	\$ 5,300,000	\$ 107,550	2.07%
Subsidy to Airport Enterprise Fund	\$ 1,060,728	\$ 304,598	(\$756,130)	-71.28%
Warrant Articles	\$ 2,732,675	\$ 5,476,809	\$ 2,744,134	100.42%
Offsets & Overlay	\$ 796,511	\$ 816,490	\$ 19,979	2.51%
<b>Total Projected Expenditures</b>	<b>\$ 73,917,787</b>	<b>\$ 78,553,304</b>	<b>\$ 4,635,517</b>	<b>6.27%</b>

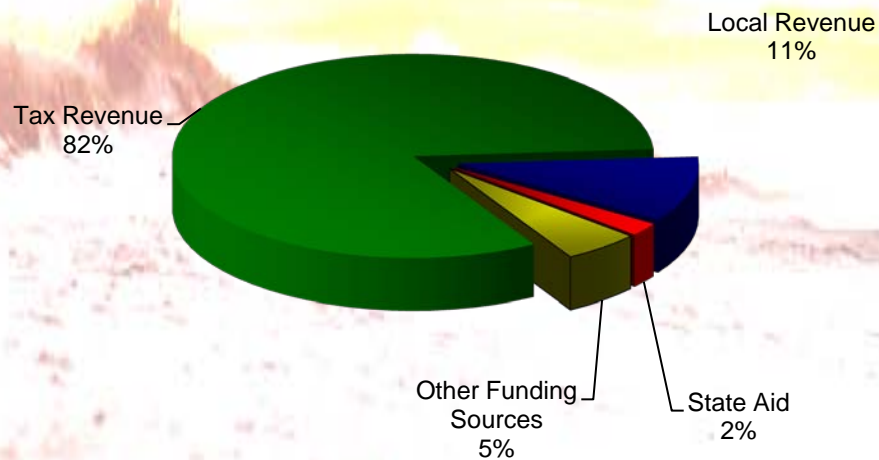
\*Revenue remains a projection (italicized) until the tax rate is certified by the Department of Revenue.

\*\* Expenditures remains a projection until after vote at Annual Town Meeting.

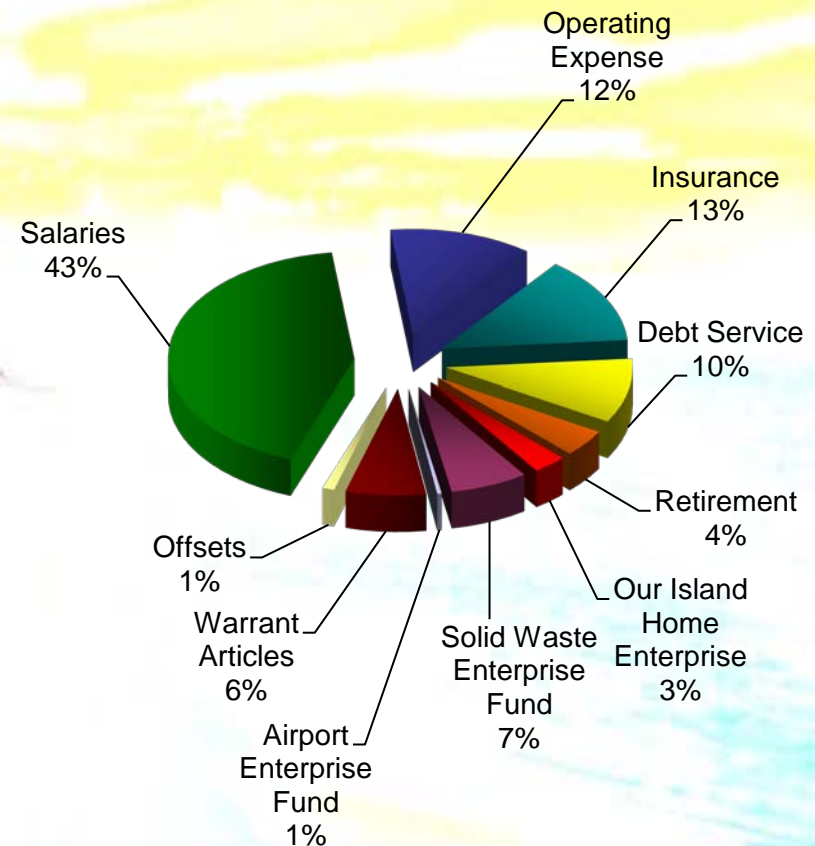


# Fiscal Year 2014 Budget Projection Summary

Projected Revenue & Other Funding Sources  
As of 05/29/2013



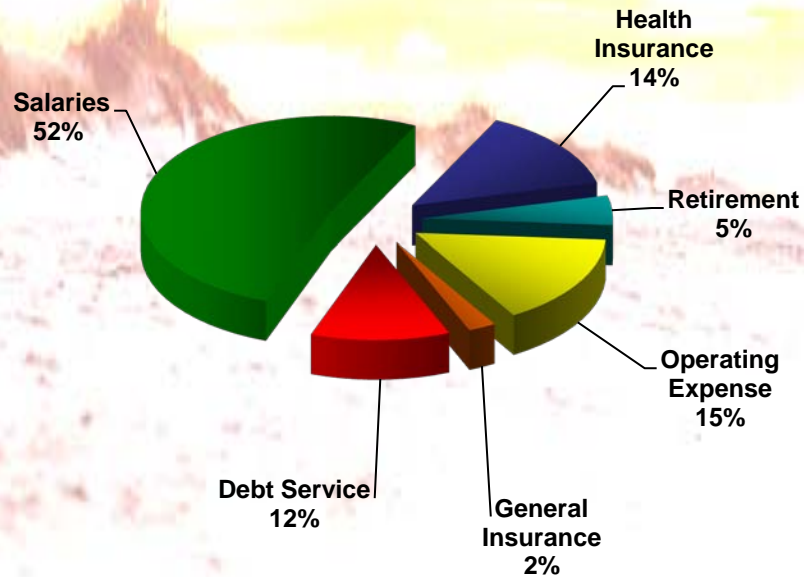
Expenditures & Offsets  
As of 05/29/2013





# Fiscal Year 2014 Budget Projection Summary

**Article 8 - General Fund Operating Budget  
As of 05/29/2013**



**Article 8 - General Fund Operating Budget  
As of 05/29/13**

